

AMENDMENTS TO THE SPECIFICATION

Replace paragraph [0028] with the following rewritten paragraph:

[0028] In order to submit a bid or offer for the instrument indicated in display 301 using interface 300, a trader may first set a bid or offer price and a bid or offer size by entering the appropriate values in fields 324 and 330, respectively, using up and down buttons 326, 328, 332, and/or 334 and/or using keypad 302. Once the desired price and size for the bid or offer have been specified, the trader may then submit the bid or offer by pressing bid button [[304]] 312 or the offer button 314.

Replace paragraph [0038] with the following rewritten paragraph:

[0038] Turning now to FIGS. 5A-5C, a process 500 for processing hits and lifts (or takes) in response to available bids and offers that may be executed in processor 106 (FIG. 1) in accordance with preferred embodiments of the present invention is shown. As explained above, hits and lifts (or takes) may be entered using interface 300 illustrated in and discussed in connection with FIG. 3, for example. Process 500 begins by waiting for a hit or lift (or take) to be entered on an available bid or offer at step 504. Once a hit or lift is received, process 500 receives the new hit or lift at step 506. The bid or offer for which the hit or lift was received is then set to inactive at step 508. The bid or offer is set to inactive in order to prevent the bid or offer from being hit or lifted by another trader while process [[400]] 500 is determining whether execution of the trade corresponding to the hit or lift of the bid or offer can be executed.